A WEEKLY COMMENTARY

ON TARGET

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The price of Freedom is eternal vigilance –

Print Post Publication Number 381667 00258

Vol.46, No.41 October 22nd, 2010

THOUGHT FOR THE WEEK: Harold Lewis is Emeritus Professor of Physics at the University of California, Santa Barbara. In his letter of resignation to Curtis G. Callan Jr, Princeton University, President of the American Physical Society, he says:

'Global warming is the greatest and most successful pseudoscientific fraud I have seen in my long life'.

Anthony Watts describes it thus:

This is an important moment in science history. I would describe it as a letter on the scale of Martin Luther, nailing his 95 theses to the Wittenburg church door. It is worthy of repeating this letter in entirety on every blog that discusses science.

More at James Delingpole Politics Telegraph, October 9th, 2010: http://blogs.telegraph.co.uk/news/jamesdelingpole/100058265/us-physics-professor-global-warming-is-the-greatest-and-most-successful-pseudoscientific-fraud-i-have-seen-in-my-long-life/

For your interest: http://www.youtube.com/watch?v=MwhKuunp8D8&feature=player_embedded

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CARBON CURRENCY FIGMENT OF MY IMAGINATION? by Betty Luks: Readers of *On Target* will remember Patrick Wood wrote about a planned 'Carbon Currency' to replace the money systems of the world. (Vol.46, No.39, 8/10/2010). He wrote that,

• Carbon Currency is not a new idea, but has deep roots in Technocracy
• The participants include many prominent global leaders, banks and think-tanks
• Today's goals for implementing Carbon Currency are virtually identical to Technocracy's original Energy Certificates goals.

He rightly explained "a currency is merely a means to an end. Whoever controls the currency also controls the economy and the political structure that goes with it."

• "Technocracy and energy-based accounting are not idle or theoretical issues. If the global elite intends for Carbon Currency to supplant national currencies, then the world economic and political systems will also be fundamentally changed forever.

• What Technocracy could not achieve during the Great Depression appears to have finally found traction in the Great Recession."

Wikipedia has this to say on Technocracy: "Technocracy Incorporated is a non-profit technocracy organization, formed in 1933, which proposed a new governmental system. Technocracy advocates contend that price system based forms of government and economy are structurally incapable of effective action, and promoted a more rational and productive type of society headed by technical experts. ... At the core of Scott's vision was "an energy theory of value". Since the basic measure common to the production of all goods and services was energy, he reasoned "that the sole scientific foundation for the monetary system was also energy.

Energy Accounting is a hypothetical system of distribution, which would record the energy used to produce and distribute goods and services consumed by citizens in a Technate. The units of this accounting system would be known as Energy Certificates, or Energy Units. These would replace money in a Technate."

SOCIAL CREDIT AND C.H. DOUGLAS WERE ALREADY ON THE SCENE: Long before the ideas of 'Technocracy" gained public attention, Clifford Hugh Douglas in a 1920s address to students at Ruskin College, Oxford observed that "the individual in free association with others in the community is rightly the determinant of economic policy - not individual profiteers 'the workers' or a centralised bureaucratic state... It is a philosophy diametrically opposed to any form of authoritarian dictatorship or bureaucratic central planning". Read more: http://douglassocialcredit.com/resources/tsc/2008_winter.pdf

AS FOR AN AUSTRALIAN 'SMART GRID' ... GUESS WHAT by Betty Luks: *The Australian* IT October 08, 2010 4 reports: "EnergyAustralia bags $93m smart grid contract". The federal government has finally sealed an official agreement with EnergyAustralia for the country's first commercial-scale smart grid project.

The project will give consumers the power to turn appliances on and off using their smartphones or through a portal. EnergyAustralia leads a consortium of players, including IBM, that will build working prototypes so consumers can have a better handle on their energy consumption.

The government hopes that armed with this knowledge, power use and carbon emissions can eventually be lowered. Labor has committed up to $100 million of taxpayer funding to the trial. EnergyAustralia's three-year agreement with the government is worth $93m, company spokeswoman Kylie Yates said. EnergyAustralia has invested $200m since 2006 building products around the smart grid technology.

Or what about this? Online address: http://thirdsectormagazine.com.au/ The advert appearing in the October 2010 edition of "Third Sector", a glossy, expensive to produce, magazine targeting the Not-for-Profit Sector of our communities goes like this. (I get the impression it is built on a pyramid structure – similar to the American 'party plan'.)

"SGA: smartgridaustralia": Smart Grid Australia is a not-for-profit, non-partisan industry association dedicated to an enhanced, modernised electric system. This alliance holds meetings, organises committees, assists with government initiatives, and issues communications to accelerate progress....

Our members... Smart Grid Australia is a meeting ground for different constituencies, and, therefore, a forum for important and necessary dialogues that might otherwise not occur. Stakeholder groups include electric utilities committed to higher reliability and lower costs, as well as Federal, state, and municipal agencies who oversee the electric power system, and many organisations in between...

Member benefits include... Meetings with key legislators and regulators, and lobbying and educating politicians, bureaucrats and their advisors on smart grids and information and communication technology solutions. Business opportunities (commercialisation of new products and services through products and services models)

Exploring and negotiating government subsidies (for example, working with regional roll-outs) Regulatory issues (which utilities perceive as a key issue)...

Our greatest achievement is... Smart Grid Australia has been instrumental in the government's $100 million Smart Grid/Smart City"project (also known as National Energy Efficiency Initiative), which was launched in 2009. **The aim is to link 9,500 homes to a smart grid during the period 2010-13. The project will become the blueprint for a national rollout...**" (emphasis added...*ed*)

No, I don't think the Smart Grid push is a figment of my imagination. Australians need to look very closely into what is the eventual outcome of the plan.

Look again at Patrick Wood's article: http://www.augustreview.com/issues/technocracy/smart_grid:_the_implementation_of_technocracy?_20100222156/

Labor is now pushing as hard as it can for Australians to accept the plan. Trouble is, there is a great big authoritarian centralist hook in the bait.

THERE REALLY IS 'NOTHING NEW UNDER THE SUN': In "A Defence of Free Enterprise and the Profit Motive", 1947, Eric Butler dealt with the same sort of proposals then issuing forth from the Canberra bureaucrats. A 'coupon system' to replace the money system was proposed – and of course doled out by governments.

Read more in Library Section of League website

Eric wrote:
(1) In a real democratic society the individual has the power to have his directions carried into effect, to get the results he desires - presuming, of course, that they are practical.
Two different types of organisation are required for this:
(a) political organisations, controlled by the political vote, and
(b) economic organisations, controlled by the money vote.
(2) The political vote can only be effectively used to lay down general rules under which the economic organisations shall function, to ensure that correct relationships are maintained between individuals and their economic organisations. To clarify this matter a little further by a simple example of what is meant, a Government can lay down a road system, traffic rules and erect sign posts. But it is not its function to tell motorists where and when to travel. Any Government which tried to decide what thousands of individual motorists desired, would inevitably impose tyranny.
(3) A system of free enterprise, motivated by the desire for Profit, and serving consumers who indicate by their money votes what they want, will give the individual the greatest material standard of living and the greatest personal freedom. Where industry is governed by Profit as an economic calculator, industry is organised on the most efficient basis. In the last analysis this results in the great majority of people entering that sphere of economic activity in which they are most genuinely interested.

The Menace of Government Control of Banking (or *Currency Coupons?...ed*) "... we can [now] examine several of the main points made by Professor Barker. His major point appears to be that Finance dominates industry - although it is not clear what this had to do with the "Profit Motive".

Most of us will probably agree with Professor Barker that the creation of financial credit by the banking system, and the loaning of this credit to industry, does, to a very considerable extent, permit Finance to dominate Industry.

But when Professor Barker says that "it is obvious that Government control of financial operations along modern reasonable lines is inevitable," he is suggesting a most dangerous policy. Government control of financial operations can only result in the complete centralisation of the financial system under the domination of totalitarian planners at Canberra, who would thus be able to plan production by extending or withholding credit as they thought fit.

The well-known Socialist, Mr. G. D. H. Cole, aptly summed up the Socialist viewpoint when he said: "With the banks in our hands, we can take over the other industries at our leisure."

In spite of much nonsense to the contrary, the fundamental nature of money is simply that of a token carrying the agreement to deliver over, on demand, the article to which the token refers. We must realise that the money system is a wonderful distributive system and is functioning correctly when it is distributing to the people what they are physically capable of producing.

Bearing in mind that any form of money, coins, paper currency, or financial credit, is nothing more than a claim to 'wealth, it is interesting to recall that when money was first invented, the claim to wealth was issued by the producer of the wealth. Economic sovereignty resided in the producer of wealth.

We can trace the evolution of the money system from this time, through the period when various types of wealth was deposited with the goldsmiths, whose receipts were soon adopted as negotiable bills of exchange, to the present time when practically all our money is created by the banking system in the form of financial credit.

The credit system, operated by a very efficient banking system, has made possible our modern intricate system of production and distribution. There are undoubtedly good arguments in favour of modifying the present financial policy, which is not permitting free enterprise to function as it should, but under no circumstances should Government control of the financial system be permitted by a people who appreciate freedom...

But the totalitarian planners visualise the financial system, not as a means to providing the people with decentralised economic power which they can use to further their individual policies, but as an instrument of control which will effectively destroy the sovereignty of the money vote.

The most important move to give Government control of financial operations such as Professor Barker advocates, was the banking legislation passed by the Federal Labor Government in 1945. Clause 27 of the Banking Bill is a clear indication of the real intent of this legislation. It states:

"(1) Where the Commonwealth Bank is satisfied that it is necessary or expedient to do so in the public interest, the Commonwealth Bank may determine the policy in relation to banks to be followed by banks and each bank shall follow the policy so determined,

(2) Without limiting the generality of the last preceding sub-Section the Commonwealth Bank may give directions as to the classes of purposes for which advances may or may not be made by banks and each bank shall comply with any direction given."

Instead of a competitive banking system, advancing credit to producers to produce what consumers have indicated by their money votes, we are to have bureaucratic planners at Canberra controlling production by a centralised credit system. Acting in the "public interest", of course, these planners shall decide how the total resources of the community shall be used. Hitler also did this and was thus able to pursue the policy so graphically described by Goering as guns before butter.

When production is effectively controlled by totalitarians using the Government as the instrument to impose their policies on the people, even the money left to individuals after heavy taxation has been levied, can only be used to buy what the Planners permit to be produced.

Continued in The Bulletin

"ON TARGET" is printed and published by The Australian League of Rights, 145 Russell St., Melbourne.
Postal Address: GPO Box 1052, Melbourne, 3001. Telephone: (03) 9650 9749, Fax: (03) 9650 9368.
Subscription $45.00 p.a.